

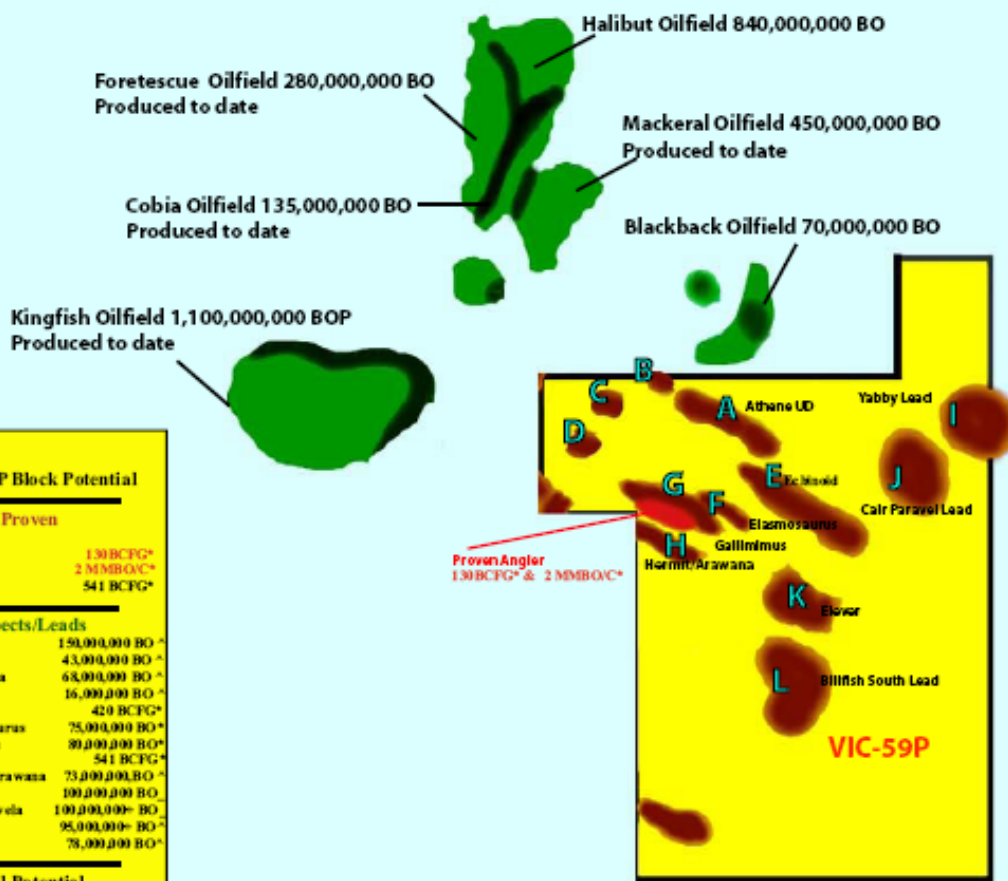


VIC-59P

Fields, Prospects and Leads Map

302,000 Acres +/- Apache to drill two wells in 2008
 Combined Up-Side Potential without the Neptune, Trident, and Errol.
 878 MBO Up-side
 .961 TCFG Up-side

Although these up-side figures are based on solid geological data,
 Liberty estimates a more conservative combined Potential of:
400 MMBO Recoverable
.5 TCFG Recoverable



VIC-59P Block Potential	
Proven	
Angler :	130 BCFG*
Proven :	2 MMBO/C*
Possible :	541 BCFG*
Prospects/Leads	
A: Nemo	150,000,000 BO *
B: Marmora	43,000,000 BO *
C: Argosata	68,000,000 BO *
D: Victory	16,000,000 BO *
E: Echinoid	420 BCFG*
F: Elasmosaurus	75,000,000 BO *
G: Gallinias	80,000,000 BO *
H: Angler	541 BCFG*
I: Hermit/Arawana	75,000,000 BO *
J: Yabby	100,000,000 BO *
K: Cair Paravel	100,000,000 BO *
L: Elver	95,000,000 BO *
M: Oyster	78,000,000 BO *
Total Potential	
Oil	878,000,000 BO
Gas	.961 TCFG

Proven Angler
 130 BCFG* & 2 MMBO/C*